

BEGLEY LAW FIRM, PLLC

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April 10, 2006

Mr. Jacques Pomeranz
Cordell Funding, LLP
7 Fieldstone Lane
Oyster Bay, NY 11771

Re: Mississippi Gaming Commission Approvals of Gaming Site and Site
Development Plan for Myriad World Resorts of Tunica, LLC d/b/a Myriad
Botanical Resorts

Dear Mr. Pomeranz:

I have served as the Mississippi gaming attorney for Myriad World Resorts of Tunica, LLC d/b/a Myriad Botanical Resorts (Myriad Tunica). The company has asked me to write you concerning the recent approval granted by the Mississippi Gaming Commission to modify Myriad Tunica's site development plan to specifically accommodate six casino developments. By way of background, on June 16, 2004 the Commission first approved Myriad Tunica's gaming site and site development plan. The gaming site is located in Tunica County, which is legally authorized to conduct dockside gambling. The gaming site is located inside the Mississippi River Levee at "Old River", formerly part of the Mississippi River and an "oxbow lake" that communicates with the Mississippi River.

On March 16, 2006 the Commission approved a new site development plan for Myriad Tunica. Attached as an exhibit to the Commission's March 16 proceedings is the new site development plan ("Parcelization Plan") which depicts six casino sites. Any casino company besides Myriad Tunica wishing to develop any of the sites depicted on the Parcelization Plan will need to come before the Commission for approval of its specific development and later for licensure of the company as a casino operator and for findings of suitability for its key owners and officers. In my estimation, the Commission favorably responded to the expansion of Myriad Tunica's site development to accommodate six casinos. I reasonably expect favorable consideration of the development plans for those casino companies that will have acquired the parcels.

Mr. Jacques Pomeranz

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Page 2

Please feel free to contact me if you require more information.

Sincerely,

BEGLEY LAW FIRM, PLLC

By: _____
Samuel L. Begley

SLB:ejf