

Harvey Simons—Backgrounder

Harvey Simons and Seville Properties Ltd. have gained valuable and extensive experience in land development and construction techniques associated with "Turn Key Design Build" construction and development projects within the Vancouver Island region.

Having gained extensive experience in all aspects of construction means just that. All aspects include the following: Land acquisitions, zoning, permits, knowledge and implementation of applicable building codes, land and building evaluations and associated reporting, project costing, construction financing, mobilization of sub trades and their management.

In depth knowledge of Civil, Structural, Mechanical and Electrical Engineering and associated building systems have given Seville Properties the ability to develop long term strategic relationships with the best construction sub trades in the region.

Mr. Simons has an outstanding reputation for providing and delivering large construction projects on budget, on time and with the highest standards of workmanship and craftsmanship available today. Utilizing state of the art building designs, materials, finishes and constructing techniques has given Seville Properties an outstanding reputation next to none. Seville Properties attention to detail and client satisfaction truly puts them in a class all by themselves.

Mr. Simons' reputation is well known within construction contracting and supplier circles both on Vancouver Island and the Mainland, British Columbia. Mr. Simons has nurtured extensive business contacts within his profession for over 30 years and has gained his peers respect and admiration.



Clients



Work in Progress Seville Properties, to March 12, 2006

PROJECT	DESCRIPTION
MILLSTREAM VILLAGE - Duncan, BC	550,000sf Shopping Mall 30-Acre site (see appraisal as per attachment) Value \$80M
DUNCAN MALL - Duncan, BC <ul style="list-style-type: none"> • Anchored by Canadian Tire, • Rona, • London Drugs 	400,000sf Shopping Mall 40-Acre site Value - Land purchase was \$25M Site services 75% complete at this time.

Substantially Completed Developments

WOODGROVE CROSSING - Nanaimo, BC <ul style="list-style-type: none"> • Michael's • Petcoetera • Co-Op • CRU'S 	1999 - 65,000sf Shopping Mall Value: \$15M
HERITAGE MALL - Saanichton, BC <ul style="list-style-type: none"> • (Award winning) • Thrifty Foods • Capital Pacific Credit Union • CRU'S 	1999 - 34,000sf Shopping Mall Value - \$8M
PIONEER SQUARE - Saanichton, BC <ul style="list-style-type: none"> • Pharmasave • Home Hardware • CRU's 	1997 - 33,000sf Shopping Mall Redevelopment Value - \$7M
ADMIRAL'S WALK - Victoria, BC <ul style="list-style-type: none"> - Thrifty Foods - Rexall Drugs - Home Hardware - Capital Pacific Credit Union - Accounts Recovery Corp. - CRU's 	1996 - 118,000sf Shopping Mall, Office Value - \$25M

Confidentiality Warning: This Special Bulletin (including any attachments) is intended only for the use of the individual or entity to which it is addressed, and may contain information that is privileged, confidential and exempt from disclosure under applicable law; and is further subject to confirmation by the reader's own due diligence process. If the reader of this Special Bulletin is not the intended recipient, you are hereby notified that any unauthorized use, including the review, retransmission, conversion to hard copy, copying, dissemination, disclosure, circulation or other use of this document and any attachments to or by any unauthorized third party is strictly prohibited. If you have received this communication in error, please notify us at info@sherwoodassociates.ca immediately by email and destroy this entire communication, including any attachments. Any opinions, advice or other information contained in this message are subject to the terms and conditions in any applicable Client engagement or service agreement with Sherwood & Associates; and the reader may not make any use of, or rely in any way on, the opinions, advice or information transmitted in this message without the prior written approval,

DISCLAIMER/E.O. & E.:

The information attached to this communication or contained herein was obtained from sources which Sherwood & Associates (S&A) deems reliable and while thought to be correct, cannot be guaranteed. Sherwood & Associates neither guarantees, warrants or represents, nor assumes any responsibility or liability of any kind with respect to the accuracy, correctness, completeness, or suitability for decisions made by the viewing party, based upon or in connection with the information. The viewer of the information is advised to take such steps as it may deem appropriate with respect to using the information. The information submitted by S&A, its Clients and by other third parties may change at any time without notice, responsibility or obligation of any kind on the part of S&A, its Clients or other third parties to a) the recipient of this communication; and b) to any third party indirectly receiving the information attached or contained herein.